



**OFFICE OF COUNCILMEMBER WENDELL FELDER
COUNCIL OF THE DISTRICT OF COLUMBIA**

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**COUNCILMEMBER FELDER INTRODUCES
THE PARK 7 AFFORDABLE HOUSING PRESERVATION TAX
ABATEMENT AMENDMENT ACT OF 2026**

*New legislation would provide a property tax abatement to the Park 7 Apartments
located at 4020 Minnesota Ave. NE*

Washington, DC – On Tuesday, September 29th, Councilmember Felder introduced the ‘*Park 7 Affordable Housing Preservation Tax Abatement Amendment Act of 2026*’, which would provide a \$230,000 annual tax abatement to the Park 7 Apartments. The tax abatement is conditioned upon the owner making improvements to the property in an amount at least equal to the value of the tax abatement and maintaining the affordability of the residential units.

Park 7 Apartments includes 376 units and 20,000 SF of ground level retail space, located on Minnesota Avenue NE. Minnesota Avenue is a major corridor in Ward 7, and when we invest in our corridors, we create opportunities for economic development and stronger and safer neighborhoods. Thoughtful development along Minnesota Avenue can bring new businesses, create jobs, expand access to affordable housing, and activate spaces that have too often been underutilized. This legislation is an important step toward ensuring that Minnesota Avenue receives the investment it deserves and that Ward 7 residents are positioned to benefit from the growth happening in their community.

Read the full legislation [here](#).

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